

Date: 18th December, 2018

To, The Manager, Department of Corporate Services, BSE Limited P. J. Tower, Dalal Street, Fort, Mumbai - 400 001

Dear Sir/Madam,

Sub: Intimation of Credit Rating

Pursuant to the provisions of Regulation 30 of the Securities and Exchange Board of India (Listing Obligations and Disclosure Requirements) Regulations, 2015, we wish to inform that CRISIL Limited (CRISIL) has vide its letter dated 17th December, 2018 assigned us the credit rating of 'CRISIL A-/Stable' rating for the long-term bank facilities of Paushak Limited.

We request you to kindly take the same on record.

Thanking you, Yours faithfully, For Paushak Limited

Manisha Saraf

Company Secretary



Paushak Limited CIN: L51909G.11972PLC

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